

## INVITATION TO BID

*for the Supply of 20 MW Baseload and 6.6 MW RPS Power Supply Requirement  
of MORE Electric and Power Corporation*

### 1. Bid Information

MORE Electric and Power Corporation (“MORE”) is a duly franchised distribution utility engaged in the distribution of electricity within its franchise area in Iloilo City. Pursuant to the DOE Department Circular No. DC2023-06-0021, Series of 2023 and ERC Resolution No. 16, Series of 2023, MORE through the Third-Party Bids and Awards Committee (TPBAC) is inviting all interested and qualified parties to participate in the bidding of its **20 MW Baseload (Fuel Cost Passthrough) and 6.6MW RPS Power Supply Requirement**.

### 2. Minimum Requirements of Supply

TOR 1: Procurement of 20 MW Baseload Requirement

CRITERIA	REQUIREMENT
Contract Capacity	20 MW
Demand Requirement	Baseload
Monthly Minimum Contract Energy (MMCE)	Total monthly energy equivalent to 100% load factor of the Contract Capacity subject to adjustment due to force majeure and MORE system outage at the substation level. The MMCE reckoned monthly will be the basis in charging the fixed component of the electricity fee.
Hourly Minimum Nomination	50% of the Contracted Capacity
Type of Contract	Physical
Delivery Date	26 June 2025
Contract Term	Five (5) years contract from the Delivery Date or upon issuance of ERC’s approval, whichever is later.
Reduction in Contract Capacity	The Contract Capacity and Contract Energy shall be reduced proportionately among all power suppliers, equivalent to the reduction in the demand of MORE by reason of the implementation of Retail Competition and Open Access, the Renewable Energy Act of 2008, or other relevant laws and legal requirements.
Penalty in case of Delay in Construction of new power plants	In case of delay in delivery, the winning bidder shall shoulder the replacement cost of power. In the event of failure of the winning bidder to provide the replacement power, MORE shall find replacement power and the actual cost shall be for the account of the winning bidder, in addition to payment of administrative fee of PhP

**MORE ELECTRIC AND POWER CORPORATION**

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Bringing MORE to Life

CRITERIA	REQUIREMENT	
	0.35/kWh. For the avoidance of doubt, administrative fee of PhP 0.35/kWh shall be for the account of the winning bidder and shall only be applied if MORE finds its own Replacement Power.	
Supply Type	Open Technology	The power plant shall be compliant with the prevailing DENR's emission and environmental standards.
Technical Parameters	Delivery Point	The Receiving Point shall be at MORE Metering Nodes. The Line Rental shall be for the account of the Bidder.
Technical Parameters	Plant Capacity	The minimum available generating capacity of the Bidder shall be no less than the Contract Capacity of MORE. No capacity of the plant (up to the Contract Capacity) shall be contracted under an agreement apart from the power supply agreement resulting from this bidding.
	Plant Location	The generating capacities shall come from anywhere in the Philippines connected to the grid.
	Performance & Eligibility Requirements	The Bidder must submit its Company Profile and technical capability/qualifications of key officers, technical staff, and management team/consultants.  Bidders shall submit a Certificate of Compliance issued by the ERC. Alternatively, the Bidder may submit a certified true copy of the Certificate of Compliance Application submitted to and duly acknowledged by the ERC or a Provisional Authority to Operate (PAO).
Electricity Fees	The Price Offer shall be the delivered cost at MORE Power receiving points. Tariff components shall be broken down into the following:	
	1. Capital Recovery Fee (CRF) in P/kWh	Shall be fixed for the entire duration of the contract period and shall be computed based on contracted energy.
	2. Fixed O&M in P/kWh	Shall be fixed for the entire duration of the contract period and shall be computed based on contracted energy.
	3. Variable O&M in P/kWh	No Take-or-Pay (Based on actual energy delivered)
	4. Fuel in P/kWh (As may be applicable)	No Take-or-Pay (Based on actual energy delivered). Inclusive of Fuel Handling & Freight Costs

CRITERIA	REQUIREMENT
	The Bidder must specify the source of the base fee adjustment factor used such as CPI, Forex and applicable Fuel indices (e.g. ICI, Newcastle, HBA, etc.) that are independently verifiable by the Buyer.
Outage Allowance	Zero Outage Allowance; subject to the Replacement Power provision below.
Replacement Power	The winning bidder is responsible to supply replacement power. In the event of failure of the winning bidder to provide the replacement power, MORE shall find replacement power but the difference in price shall be for the account of the winning bidder, in addition to payment of administrative fee of PhP 0.35/kWh. For the avoidance of doubt, administrative fee of PhP 0.35/kWh shall be for the account of the winning bidder and shall only be applied if MORE finds its own Replacement Power.
Regulatory Approvals	Downward adjustments in rate as per ERC's directive shall not be a ground for the termination of the contract. MORE shall not be liable for any penalties or incremental cost arising from this matter.
Grounds for Termination	<ul style="list-style-type: none"> <li>• Events of Default</li> <li>• Non-Fulfilment of Conditions to Effective Date</li> <li>• Non-Occurrence of Commencement Date</li> <li>• Certain Events of Force Majeure</li> <li>• Expiration of Term</li> <li>• Upon Mutual Agreement</li> </ul>
Bid-Processing Fee	PhP 100,000.00 (non-refundable, inclusive of VAT and subject to EWT)

TOR 2: Procurement of 6.6 MW Renewable Portfolio Standards (RPS) Requirement

CRITERIA	REQUIREMENT
Contract Capacity	<ul style="list-style-type: none"> <li>○ 6.6 MW (AC, net)</li> <li>○ The bidder's capacity may come from one or more power plants, with a minimum capacity offer of 3.3 MW (AC, net).</li> <li>○ Should the winning bidder be unable to fulfill the total 6.6 MW requirement, the unfilled remaining capacity shall be awarded to the next lowest bidder until the requirement is met.</li> <li>○ Further, if the full capacity remains unfilled after the determination of award, the winning bidder/s may increase the offered capacity up to the extent of the maximum capacity of this bidding which is 6.6MW.</li> </ul>
Contract Energy	The <b>minimum</b> contract energy shall be equivalent to at least 17% plant capacity factor reckoned annually or a <b>minimum</b> energy equivalent of 9,828,720 kWh.
REC Credits	The Supplier shall provide the equivalent REC credits to MORE beginning at the supply delivery date. The REC credits will be based on the energy equivalent to 17% plant capacity factor of the period of delivery, or the actual energy delivered, whichever is higher.

CRITERIA	REQUIREMENT	
Plant Availability and Outage Allowance	The contract capacity should be made available at least 80% of the time for each billing month, net of the planned annual scheduled maintenance and Force Majeure events. If the plant availability falls below 80%, the supplier should provide the energy equivalent of at least 17% capacity factor for the month, subject to replacement power provision.	
Plant Type	Renewable Energy (RPS Eligible)	
Type of Contract	Physical	
Delivery Date	26 June 2025	
Contract Term	Twenty (20) years contract from the Delivery Date or upon issuance of ERC's approval, whichever is later.	
Reduction in Contract Capacity	The Contract Capacity and Contract Energy shall be reduced proportionately among all power suppliers, equivalent to the reduction in the demand of MORE by reason of the implementation of Retail Competition and Open Access, the Renewable Energy Act of 2008, or other relevant laws and legal requirements.	
Penalty in case of failure or shortfall of delivery	In case of failure or shortfall of delivery upon the commencement of the delivery date, the winning bidder shall provide the replacement power from WESM or any other source. The winning bidder shall bear the cost of replacement power and equivalent REC and shall bill to MORE only the contracted price and the contracted energy equivalent to 17% plant capacity factor; or the actual energy delivered, whichever is higher.	
Supply Type	Renewable Energy, RPS Eligible	Existing RE Power plant or under development as defined under RA 9153 and RPS Eligibility Rules
Technical Parameters	Delivery Point	The Receiving Point shall be at MORE Metering Nodes.
	Plant Capacity	No capacity of the plant (up to the Contract Capacity) shall be contracted under an agreement apart from the power supply agreement resulting from this bidding.
	Plant Location and Line Rental	The nominated plant shall come from Panay Island and connected to the grid OR The Power Plant may come from any location in the Philippines connected to the grid provided that the Line Rental shall be for the account of the Bidder.
	Performance & Eligibility Requirements	The Bidder must submit its Company Profile and technical capability/qualifications of key officers,

CRITERIA	REQUIREMENT	
		<p>technical staff, and management team/consultants.</p> <p>Bidders shall submit a Certificate of Compliance issued by the ERC. Alternatively, the Bidder may submit a certified true copy of the Certificate of Compliance Application submitted to and duly acknowledged by the ERC or a Provisional Authority to Operate (PAO).</p> <p>For RE plants that is under development, the plant must present its Certificate of Confirmation of Commerciality and Service Contract Agreement with the DOE.</p>
Electricity Fees	<p>The Price Offer shall be the delivered cost at MORE Power receiving points. Bidder shall offer a contract price in PHP/kWh and shall be composed of an escalating and non-escalating component.</p>	
	Non-escalating component	<p>Shall be fixed for the entire duration of the contract.</p>
	Escalating component	<p>Shall not be more than 50% of the electricity fee. The escalating component maybe pegged to the consumer price index (CPI) or at an escalation rate not greater than 2% annually.</p>
Replacement Power	<p>The winning bidder is responsible to supply replacement power above the allowable outage allowance, reckoned monthly. The winning bidder shall bear the cost of replacement power and shall bill to MORE only the contracted price and the contracted energy equivalent to 17% plant capacity factor.</p>	
Regulatory Approvals	<p>Downward adjustments in rate as per ERC's directive shall not be a ground for the termination of the contract. MORE shall not be liable for any penalties or incremental cost arising from this matter.</p>	
Grounds for Termination	<ul style="list-style-type: none"> <li>● Events of Default</li> <li>● Non-Fulfilment of Conditions to Effective Date</li> <li>● Non-Occurrence of Commencement Date</li> <li>● Certain Events of Force Majeure</li> <li>● Expiration of Term</li> <li>● Upon Mutual Agreement</li> </ul>	
Bid-Processing Fee	<p>PhP 50,000.00 (non-refundable, inclusive of VAT and subject to EWT)</p>	

### 3. Expression of Interest

Interested bidders ("prospective bidders") shall submit their Expression of Interest comprising of the following documents:

Two (2) copies of the following:

- i. Original or certified true copy of Secretary Certificate showing the excerpt of the Board Resolution or Special Power of Attorney authorizing the prospective bidder and authorized representative/s to participate in the bidding;
- ii. Duly notarized Expression of Interest to participate in the bidding in accordance with the terms set out in the Invitation to Bid;
- iii. Duly notarized non-disclosure undertaking; and
- iv. Duly notarized written acceptance of the TOR

Collectively, *Items i to iv* shall be referred to as the "Expression of Interest Documents."

#### 4. Instruction to Bidders

Prospective Bidders shall submit the Expression of Interest Documents together with the Bid Processing Fee to receive the Bidding Documents and participate in the Pre-Bid Conference. The Bid Processing Fee shall be **One Hundred Thousand Pesos (PhP 100,000.00)** for the 20 MW Baseload and **Fifty Thousand Pesos (PhP 50,000.00)** for the 6.6MW RPS Requirement and shall be paid through fund transfer or bank deposit. For further details, prospective bidders may contact the TPBAC Secretariat at [cspsecretariat@morepower.ph](mailto:cspsecretariat@morepower.ph).

For purposes of expediency, prospective bidders may be allowed to submit a scanned copy of the Expression of Interest Documents via email at [cspsecretariat@morepower.ph](mailto:cspsecretariat@morepower.ph), provided that proof is submitted that the physical documents have been mailed to:

**MORE Electric and Power Corporation**  
2<sup>nd</sup> Flr, GST Corporate Center  
Brgy. Sampaguita, Quezon St., Iloilo City 5000  
Tel No. (033) 330-6673

Templates for Expression of Interest, Non-Disclosure Undertaking, and Written Acceptance of the TOR are made available in MORE's website at [www.morepower.com.ph/csp](http://www.morepower.com.ph/csp).

The TPBAC shall hold the Pre-Bid Conference open to prospective bidders who submitted their Expression of Interest and CSP Observers. Only the Bidders' authorized representative/s indicated in the Expression of Interest are allowed to participate in the Pre-Bid Conference (and the Bidding Process), together with the CSP Observers invited by the TPBAC. The TPBAC shall issue a Final Instruction to Bidders after the consolidation of comments and clarification on the conduct of the bidding **at least fourteen (14) days prior** to the deadline of submission of bids.

The deadline for the submission of the Bids will be on **October 4, 2024**. Bidders shall submit two (2) copies of their bids (Original and Photocopy) through their duly authorized representative in two (2) separate sealed bid envelopes, which shall be submitted simultaneously. The first envelope shall contain the Eligibility Requirements (Legal and Technical Requirements) and the second envelope shall contain the Financial Requirements and Proposal of the bid.

Bidders must assume full responsibility in ensuring that the hard copies of their Bids are physically submitted and received by the TPBAC Secretariat on the date, time, and place specified herein.

Bids submitted after the deadline **shall not be accepted** by the TPBAC. The TPBAC shall record in the minutes of bid submission and opening, the bidder's name, its representative and the time the late bid was submitted.

All bids shall be accompanied by a Bid Securing Declaration in the form prescribed herein as guarantee that the successful bidder shall, within **thirty (30) calendar days** from receipt of the notice of award, enter into contract with MORE.

## 5. Indicative Schedule of Activities

EVENT	DATE
Invitation to Bid 1	August 16, 2024
Invitation to Bid 2	August 23, 2024
Availability of Bid Documents	August 24 – October 3, 2024
Deadline of Submission of Comments and Questions for Pre-bid Conference	September 5, 2024
Pre-bid Conference	September 6, 2024
Issuance of Final Instruction to Bidders	September 20, 2024
Deadline for Submission of Bid	October 4, 2024 (11:00 AM)
Opening of Bids	October 4, 2024 (1:30 PM)
Post-Qualification	October 8 – 17, 2024
Issuance of Notice of Award	October 22, 2024
Signing and Execution of PSA	January 9, 2025
Filing for Approval of PSA	February 7, 2025

Any amendment to the schedule shall be announced through Bid Bulletins.

Unless otherwise expressly specified in writing, all the references to times and dates shall refer to **Philippine Standard Time**. Unless otherwise expressly specified in writing, the venue of all the above shall be at **2<sup>nd</sup> Floor, MORE Power Corporate Office, GST Corporate Center, Brgy. Sampaguita, Quezon St., Iloilo City 5000**.

For further information, please refer to:

**NIEL V. PARCON**

Chairman, Third-Party Bids and Awards Committee  
MORE Electric and Power Corporation  
2<sup>nd</sup> Flr, GST Corporate Center  
Brgy. Sampaguita, Quezon St., Iloilo City 5000  
Tel No. (033) 330-6673

**THIRD-PARTY BIDS AND AWARDS COMMITTEE  
MORE ELECTRIC AND POWER CORPORATION**

By:



**NIEL V. PARCON**  
Chairman, TPBAC

Issued this August 14, 2024 at Iloilo City, Philippines.