

**Bid Bulletin No. 002**

*COMPETITIVE SELECTION PROCESS; SERIES OF 2024  
for the Supply of 20 MW Baseload and 6.6 MW RPS Power Supply Requirement  
of MORE Electric and Power Corporation*

MORE Power Third-Party Bids and Awards Committee (TPBAC) would like to issue the following clarifications and/or revisions regarding the salient points in the Invitation to Bid:

Section	Provision	Clarification / Revision
<i>TOR 1: 20 MW Baseload (Fuel Cost Passthrough)</i>		
Monthly Minimum Contract Energy (MMCE)	Total monthly energy equivalent to 100% load factor of the Contract Capacity subject to adjustment due to force majeure and MORE system outage at the substation level. The MMCE reckoned monthly will be the basis in charging the fixed component of the electricity fee.	<p>The MMCE based on 100% LF will be the basis for fixed charges (CRF and FOM), while the variable charges (VOM and Fuel Fee) shall be based on the actual energy delivered based on BUYER's nomination.</p> <p>The MMCE will be adjusted based on actual number of intervals affected by <i>force majeure</i> or major substation outages, with notification to the seller after the FM event, subject to reconciliation, since FM events are unforeseen.</p>
Hourly Minimum Nomination	50% of the Contracted Capacity	MORE shall be allowed to nominate a minimum of 50% of its contracted capacity (e.g. nominate 10MW at any hourly interval). The nomination shall be the basis of the actual energy delivered. This will be the basis in charging the variable component of the electricity fee.
Electricity Fees	<p>1. <b>Capital Recovery Fee (CRF)</b> in P/kWh shall be fixed for the entire duration of the contract period and shall be computed based on contracted energy.</p> <p>2. <b>Fixed O&amp;M in P/kWh</b> shall be fixed for the entire duration of the contract period and shall be computed based on contracted energy.</p> <p>3. <b>Variable O&amp;M in P/kWh</b> No Take-or-Pay (Based on actual energy delivered)</p> <p>4. <b>Fuel in P/kWh</b> (As may be applicable) No Take-or-Pay (Based on actual energy delivered). Inclusive of Fuel Handling &amp; Freight Costs</p> <p>The Bidder must specify the source of the base fee adjustment factor used such as CPI, Forex and applicable Fuel indices (e.g. ICI, Newcastle, HBA, etc.) that are independently verifiable by the Buyer.</p>	<p>The Financial Proposal Form which will be included in the bidding documents incorporates formula for indexation.</p> <p>The fuel fee will be based on the actual fuel cost billed to their existing customers and we will require that the indexation formula that will result to the fuel fee as submitted in the financial offer.</p> <p>Actual power bills and proof of indexation used will be required during the post qualification.</p>
Technical Parameters (Delivery Point)	The Receiving Point shall be at MORE Metering Nodes. The Line Rental shall be for the account of the Bidder.	Since line rental is for the account of the bidder, in order to quantify the risk assumed by the bidder, the bid



offer should already incorporate the line rental cost.

*TOR 2: 6.6 MW Renewable Portfolio Standards*

<p>Plant Availability and Outage Allowance</p>	<p>The contract capacity should be made available at least 80% of the time for each billing month, net of the planned annual scheduled maintenance and Force Majeure events.</p> <p>If the plant availability falls below 80%, the supplier should provide the energy equivalent of at least 17% capacity factor for the month, subject to replacement power provision.</p>	<p>The availability factor of RE plants is a measure of the time a plant is operational and capable of generating electricity compared to the total time it could potentially operate. It indicates how much time a renewable energy plant is available to produce electricity regardless of the variable conditions of the resource. This shall be measured net of the planned scheduled maintenance and <i>force majeure</i> events.</p> <p>In case of shortfall in availability, replacement power shall <b>NOT</b> be required for RE plants. It is not reasonable to require replacement power in case of shortfall in capacity factor due to the energy-based and must-dispatch nature of RE. However, the annual REC requirement of at least 17% or based on the REM equivalent of the actual energy delivered still applies. RECs can be traded through REM transactions or acquired through other means outside of energy transactions.</p>
<p>Penalty in case of failure or shortfall of delivery</p>	<p>In case of failure or shortfall of delivery upon the commencement of the delivery date, the winning bidder shall provide the replacement power from WESM or any other source. The winning bidder shall bear the cost of replacement power and equivalent REC and shall bill to MORE only the contracted price and the contracted energy equivalent to 17% plant capacity factor; or the actual energy delivered, whichever is higher.</p>	<p>Same provisions as above.</p> <p>In case of shortfall in availability, replacement power shall <b>NOT</b> be required for RE plants. It is not reasonable to require replacement power in case of shortfall in capacity factor due to the energy-based and must-dispatch nature of RE. However, the annual REC requirement of at least 17% or based on the REM equivalent of the actual energy delivered still applies. RECs can be traded through REM transactions or acquired through other means outside of energy transactions.</p>

All terms, conditions and instructions to Bidders specified in the Bidding Documents inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

Issued this 3<sup>rd</sup> day of September 2024 in Iloilo City, Philippines.

Approved by:



**NIEL V. PARCON**

Chairperson  
Bids and Awards Committee