



Bid Bulletin No. 006

*COMPETITIVE SELECTION PROCESS; SERIES OF 2024
for the Supply of 20 MW Baseload and 6.6 MW RPS Power Supply Requirement
of MORE Electric and Power Corporation*

After further consideration, MORE Power Third-Party Bids and Awards Committee hereby declares to include, revise, amend and/or adopt the following provisions in the *Instructions to Bidders*:

SECTION	FROM	TO
15.8 Financial Proposal Requirement	<p>The new generation rate will be compared to the rate prior to the addition of RE. The amount of rate reduction will be the basis for the evaluation of the bids. Financial proposal which results to the highest rate reduction will be the Highest Rated Bid and will be subjected to Post-qualification first.</p>	<p>In the Financial Proposal Form, the bids shall be evaluated using Multicriteria Decision Analysis (MCDA) using the capacity factor and levelized price criteria. A normalized utility score shall be derived from the input capacity factor and levelized rate. The composite score is then determined using the weighting factor determined by the TPBAC. The bids will be ranked according to the composite score and bids with the highest rated composite score will be subjected to post-qualification first.</p>
24.13 Opening of Bids	<p>Only bids that are determined to contain all the bid requirements for both components shall be evaluated and ranked for post-qualification. Bids that are above the Reserve Price shall be declared ineligible for award.</p>	<p>Only bids that are determined to contain all the bid requirements for both components shall be evaluated and ranked for post-qualification. Reserve Price shall be evaluated against the Price as bid on Year 0, and not on the Levelized Rate. Bids that are above the Reserve Price shall be declared ineligible for award.</p>



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All terms, conditions and instructions to Bidders specified in the Bidding Documents inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

Issued this 25th day of September 2024 in Iloilo City, Philippines.

Approved by:

NIEL V. PARCON

Chairperson

Bids and Awards Committee