

Notice of Failure of Bidding

COMPETITIVE SELECTION PROCESS; SERIES OF 2024 for the Supply of 20 MW Baseload and 6.6 MW RPS Power Supply Requirement of MORE Electric and Power Corporation

In connection with the conducted Competitive Selection Process for the Supply of 20 MW Baseload and 6.6 MW RPS Power Supply Requirement of MORE Electric and Power Corporation, the TPBAC hereby declares a **FAILURE OF BIDDING** for the RPS (TOR 2) component after **only one bid offer was received** on 11 October 2024.

This declaration is made in accordance with Section 32.1(b) of the Final Instruction to Bidders, *viz:*

Section 32 Failure of Bidding

32.1. There shall be failure of bidding upon the occurrence of any of the following:

ххх

b) Only one (1) bidder submitted a proposal/s

Issued this 14th day of October 2024 in Iloilo City, Philippines.

V. PARCON NIEL

Chairperson Third-Party Bids and Awards Committee