

**BID BULLETIN 004**  
**COMMENTS/QUESTIONS on the Instruction to Bidders**  
**Competitive Selection Process, Series 2025**

	Section	Provision	Question / Comment	TPBAC Response
1	Invitation to Bid 6.6 MW RPS Technical Requirements	For RE plants that is under development, the plant must present its Certificate of Confirmation of Commerciality and Service Contract Agreement with the DOE.	Based on our inquiry to the DOE, the Certificate of Confirmation of Commerciality only applies to wind projects, not for solar. Should the SEOC suffice in the case of solar plants?	Confirmed.
2	Instruction to Bidders Section 16 Bid Security	The Bid Proposals shall be accompanied by a Bid Security as guarantee that the successful bidder shall, within fifteen (15) calendar days from receipt of Notice of Award (NOA), enter into contract with MORE Power.	In lieu of Bid Security, can we submit Bid Securing Declaration Form as guarantee that the successful bidder shall, within fifteen (15) calendar days from receipt of Notice of Award (NOA), enter into contract with MORE Power?	No. Under ERC Resolution No. 16 Series of 2023, Bid Securing Declaration is no longer allowed.
3	Instruction to Bidders Section 16 Bid Security	The following forms of Bid Security shall be acceptable to MORE Power: 16.3.1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank or any other banks certified by the Bangko Sentral ng Pilipinas as authorized to issue such financial instrument; 16.3.2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank if issued by a foreign bank;	Or if declaration is not okay, for Bid Security can we submit Surety Bond in the form of Bidder's bond. For Bid Validity, can we issue an initial validity range of 90 days as stated in ITB.	As per ERC Resolution No. 16 Series of 2023, only the following are allowed for Bid Security:  (1) Cash or cashier's/manager's check issued by a Universal or Commercial Bank or any other banks certified by the Bangko Sentral ng Pilipinas as authorized to issue such financial instrument; (2) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank; provided, however, that it shall be confirmed or authenticated by a local Universal or Commercial Bank if issued by a foreign bank; (3) In case the Bid Security is issued by an international bank, said security has to be confirmed and validated by its local branch in the Philippines or by a bank that is duly registered and authorized by the BSP. The Bid Security shall be expressed in or converted to Philippine Peso at the exchange rate prevailing on the date of its issuance.  For bid validity, confirmed on the 90 days consistent with the ITB.
4	Instruction to Bidders Section 13 Legal Requirements	Certified true copy of the updated Mayor's Permit, BIR registration, latest Tax Clearance, latest Audited Financial Statement (AFS) which shall be stamped received by the BIR and for the year 2023 or later;	With the latest Audited Financial Statement, can submit AFS of 2023 since the 2024 AFS is still for completion and will be stamped received by the BIR 15 days from filing of ITR?	Acceptable.
5	Plant Location and Line Rental	The nominated plant shall come from Panay Island and connected to the grid OR The Power Plant may come from any location in the Philippines connected to the grid provided that the Line Rental shall be for the account of the Bidder.	Does this mean that if from Panay, line rental will be c/o Customer?	Confirmed.
6	Annex C. Financial Proposal Form C-2 Offered Capacity	Capacity Factor	Is the offered capacity factor based in AC net capacity. (ie., capacity factor = average delivered capacity / 6.6 MW)?	Confirmed.
7	Annex C. Financial Proposal Form C-2 Offered Capacity	Offered Capacity	If our power plant capacity is more than 6.6 MW, e.g., 8.0 MW., are we allowed to declare all of its hourly generation as long as it does not exceed 6.6 MW?	Acceptable.
8	Technical Proposal For New Power Plants	Committed key project milestone schedule, in months/weeks after notification date, of proposed power plant(s) including, but not limited to, the following: a. Project financial closing with lenders;	For project financial closing with lenders, can we submit an email proof of ongoing application of financial closing?	Confirmed.

All terms, conditions, and Instructions to Bidders inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.  
 For the information and guidance of all concerned.

Issued on 04 March 2025 in Iloilo City, Philippines.

Approved by:



**NIEL V. PARCON**  
 Chairperson  
 Third-Party Bids and Awards Committee