



MORE Electric and Power Corporation
MINUTES OF THE MEETING

BID BULLETIN 005

Ref. MOM-TPBAC-2025-002

Topic:	Pre-Bid Conference for the Supply to MORE Electric and Power Corporation of its 6.6 MW RPS Power Supply Requirement		
Date of Meeting:	04 March 2025	Time:	01:30 p.m.
Facilitator:	Niel V. Parcon	Location:	Seda Atria, Donato Pison Ave., Mandurriao, Iloilo City
Entities Involved:	MORE Power TPBAC Bidders CSP Observers		

I. ATTENDANCE

MORE Power TPBAC:

1. Niel V. Parcon (Chairperson)
2. John Wellcome Baxinela (Vice-Chairperson)
3. Wilmar J. Gonzaludo
4. Filomeno C. Sonza Jr.
5. Jordana Mari Jaco

Technical Working Group (TWG):

1. Elizabeth Dahn A. Cabunagan
2. Raphael B. Dorilag
3. Roy D. Majarucon

Secretariat:

1. John Dave V. Jabatan
2. Norme E. Mallorca
3. Jann Megan Allyson G. Say

Bidders:

Joy-Nostalq Solaris Inc.:

1. Winifredo SM Pangilinan
2. Rosemarie Ravena-Bibar
3. Shadee Rose Love A. Tomas – *virtual*

Urban Energy Development Corporation (UEDC):

1. Juan Carlo Caballero
2. Rendel Arcelo
3. Carlo Jose Morales – *virtual*

CSP Observers:

Iloilo City Business Permits and Licensing Division (BPLD):

1. Norman Tabud

Philippine Chamber of Commerce & Industry – Iloilo (PCCI)

1. Felix Tiu

II. AGENDA

1. Discussion of the Terms of Reference
2. Comments and Queries of Bidders on the TOR and ITB
3. Other matters



III. CALL TO ORDER

The meeting is called to order by the Chairperson at **01:30 p.m.**

IV. CERTIFICATION OF QUORUM

The Chairperson confirmed the presence of a quorum with **five out of five members** of the TPBAC present. The meeting is presided by the Chairperson.

V. DISCUSSION

- A. The Chairperson expressed that the DOE was **invited to attend** but was unable to due to other commitments. DOE requested to be furnished with the **minutes of the Pre-Bid Conference**.
- B. The Chairperson acknowledged the presence of the CSP observers representing the **business sector** of Iloilo City.
- C. An **introduction to RPS** and MORE Power’s RPS requirement was given by TWG Member Raphael Dorilag for the knowledge and information of CSP observers.
- D. The Chairperson gave a short recap of the Terms of Reference:
 - i. The capacity required is **6.6 MW (AC, net)**.
 - ii. Bidders must offer a **minimum of 3.3 MW (AC, net)**.
 - iii. Minimum contract energy is at least **17% plant capacity factor** (reckoned annually) or minimum energy of **9,828,720 kWh**.
 - iv. The physical contract will start on **26 June 2025** (for existing plants) or **one year from the Notice of Award** (for new plants).
 - v. The indicative schedule of activities were shown, highlighting the deadline and opening of bids on **04 April 2025**.
- E. The Chairperson manifested that the goal of the TPBAC in the CSP is to ensure security of supply and stability of electricity prices to captive electricity end-users of Iloilo City for the long-term.
- F. The Chairperson stated that Bid **Bulletin 004** was issued to all participating Bidders in response to comments and queries manifested by some of the Bidders.
- G. The Chairperson opened the floor for additional comments and queries from Bidders and observers:
 - i. JNSI
 - ii. UEDC
 - iii. PCCI
 - iv. BPLD

Organization	Query / Comment	TPBAC Answer
PCCI	What kind of technology is being considered? What power plant will MORE Power build?	This CSP is open to any renewable technology (e.g. solar, wind, hydro, biomass, etc.). The TPBAC clarifies that MORE will not put up its own power plant, but rather for Bidders to build the plants and MORE to just buy energy from them.
UEDC	Is SEOC acceptable?	Yes, SEOC would suffice.
	Is COASEOC also acceptable?	Yes, but Bidders must assume the risks associated with the delivery date (one year from NOA). The bid security will be called on by MORE to purchase REC credits if the Bidder fails to deliver on the delivery date.
JNSI	Can we supply from other plants?	As long as REC credits will be provided by the Bidder, it should be okay.



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JNSI	Can we switch to our other power plants?	The risk falls on the Bidder for line rental for plants outside Panay. Moreover, the DOE shall be consulted on this matter.
BPLD	Is the rate fixed?	There are escalating and non-escalating components in the financial proposal. For escalating components, they are referred to the present value and prevailing discount rate.
JNSI	Can we supply replacement power as long as we continue to provide REC credits? Example is sourcing from WESM.	As long as the rate and REC credits are still the same, it is acceptable to MORE.
UEDC	What happens during the plants' overproduction?	Overproduction is welcome.
JNSI	Concern – any excess of 6.6 MW is sold to WESM.	It is up to the Bidder to strategize overproduction.
	Plant capacity factor should be limited to a certain value.	This CSP considers multiple technologies, not just solar. Therefore, we do not intend to fix the capacity factor to 17%, as we are open to other technologies that can provide higher capacity factors. The Bidder is responsible for delivering the committed capacity factor. If a Bidder commits to a higher capacity factor than what is realistically achievable, they assume the risk. In such cases, they must provide replacement power and will incur penalties for any shortfall in delivery.
UEDC	Change monthly reckoning to annual to account for seasonality of RE.	Accepted. This will be incorporated in the FITB.

D. TWG Member Raphael Dorilag presented the Financial Proposal template and instructions for filling-up.


VI. ADJOURNMENT

There being no matters left to discuss and on motion duly made and seconded, the conference was **adjourned at 3:02 p.m.**

Prepared by:


JOHN DAVE V. JABATAN
 Head Secretariat

Approved by:


NIEL V. PARCON
 Chairperson
 Third-Party Bids and Awards Committee