



**MORE POWER**  
MORE ELECTRIC AND POWER CORPORATION

## Bid Bulletin No. 006

*COMPETITIVE SELECTION PROCESS; SERIES OF 2025  
for the Supply to MORE Electric and Power Corporation of its  
6.6 MW RPS Power Supply Requirement*

After careful consideration, MORE Power Third-Party Bids and Awards Committee (TPBAC) hereby announces the following changes:

### Institution of Reserve Price

To safeguard our customers from high power rates, the TPBAC resolves to incorporate the **Reserve Price mechanism** in the Final Instructions to Bidders (FITB). The Reserve Price is a predetermined price equivalent to the ceiling of the Levelized Rate, which will only be revealed by the TPBAC during the Opening of Bids.

Any Levelized Rate exceeding the Reserve Price shall be deemed ineligible for award.

All terms, conditions and instructions to Bidders specified in the Bidding Documents inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

Issued this 12<sup>th</sup> day of March 2025 in Iloilo City, Philippines.

Approved by:

**NIEL V. PARCON**

Chairperson

Bids and Awards Committee