

Bid Bulletin No. 007

*COMPETITIVE SELECTION PROCESS; SERIES OF 2025
for the Supply to MORE Electric and Power Corporation of its
6.6 MW RPS Power Supply Requirement*

After further consideration, MORE Power Third-Party Bids and Awards Committee hereby declares to include, revise, amend and/or adopt the following provisions in the *Terms of Reference*:

PROVISION	FROM	TO
REC Credits	The Supplier shall provide the equivalent REC credits to MORE beginning at the supply delivery date. The REC credits will be based on the energy equivalent to 17% plant capacity factor of the period of delivery, or the actual energy delivered, whichever is higher.	The Supplier shall provide the equivalent REC credits to MORE beginning at the supply delivery date. The REC credits will be based on the energy equivalent to the committed capacity factor or the actual energy delivered, whichever is higher.
Plant Availability and Outage Allowance	The contract capacity should be made available at least 80% of the time for each billing month, net of the planned annual scheduled maintenance and Force Majeure events. If the plant availability falls below 80%, the supplier should provide the energy equivalent of at least 17% capacity factor for the month, subject to replacement power provision.	The contract capacity should be made available at least 80% of the time, net of the planned annual scheduled maintenance and Force Majeure events. If the RE generation plant's: <ul style="list-style-type: none"> (1) Availability factor falls below 80% for the Contract Year; or, (2) Committed capacity factor is not met at the end of the Contract Year, the Supplier should provide the energy equivalent of the committed capacity factor , subject to replacement power provision.
Penalty in case of failure or shortfall of delivery	In case of failure or shortfall of delivery upon the commencement of the delivery date, the winning bidder shall provide the replacement power from WESM or any other source. The winning bidder shall bear the cost of replacement power and equivalent REC and shall bill to MORE only the contracted price and the contracted energy equivalent to 17% plant capacity factor; or the actual energy delivered, whichever is higher.	In case of failure or shortfall of delivery upon the commencement of the delivery date, the winning Bidder shall provide the replacement power from WESM or any other source. The winning Bidder shall bear the cost of replacement power and equivalent REC credits and shall bill to MORE only the contracted price and the contracted energy equivalent to the committed capacity factor .
Replacement Power	The winning bidder is responsible to supply replacement power above the allowable outage allowance, reckoned monthly. The winning bidder shall bear the cost of replacement power and shall bill to MORE only the contracted price and the contracted energy equivalent to 17% plant capacity factor.	The winning Bidder is responsible to supply replacement power above the allowable outage allowance, reckoned at the end of the Contract Year. If the RE generation plant: <ul style="list-style-type: none"> (1) Exceeds its allowable outage allowance, causing its availability factor to drop below 80%; or, (2) Capacity factor falls below the committed capacity factor



		<p>(reckoned annually starting with the delivery date),</p> <p>the Supplier shall provide replacement REC credits equivalent to an energy generation of the committed capacity factor.</p>
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Furthermore, the following provisions are included, revised, amended, or adopted in the *Instructions to Bidders*:

PROVISION	FROM	TO
		xxx
		Contract Capacity...
		<i>(new item)</i>
Section 2	xxx	Contract Year – refers to the 365-calendar day period (for regular year) or 366-calendar day period (for leap year) starting from the date of delivery
Definition of Terms	Contract Capacity...	
	Control...	
		xxx
		(e.g. if the date of delivery is June 26, 2025, therefore, the Contract Year is June 26, 2025 – June 25, 2026).
		Control...
		xxx

All terms, conditions and instructions to Bidders specified in the Bidding Documents inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

Issued this 17th day of March 2025 in Iloilo City, Philippines.

Approved by:

NIEL V. PARCON

Chairperson

Bids and Awards Committee