

Bid Bulletin No. 008

COMPETITIVE SELECTION PROCESS; SERIES OF 2025 for the Supply to MORE Electric and Power Corporation of its 6.6 MW RPS Power Supply Requirement

MORE Power Third-Party Bids and Awards Committee ("TPBAC") issues the following clarifications anent to the institution of the Reserve Price mechanism as in *Bid Bulletin 006:*

Clarification on Financial Proposal Template

The Financial Proposal template will still make use of multi-criteria decision analysis (MCDA) to calculate the composite scores and determine the Highest Rated Bid among the participating Bidders. Therefore, both the capacity factor and levelized rate are weighted alongside each other.

The Reserve Price mechanism is simply a safeguard to protect our customers from exorbitant rates and will not affect the MCDA.

For a Bidder to be declared as the winning Bidder, it must have the Highest Rated Bid while maintaining its levelized rate within the Reserve Price. We emphasize that any bids above the Reserve Price will be ineligible for award.

All terms, conditions and instructions to Bidders specified in the Bidding Documents inconsistent with this Bid Bulletin are hereby superseded and modified accordingly.

Issued this 20th day of March 2025 in Iloilo City, Philippines.

Approved by:

Chairperson

Bids and Awards Committee